



Signed and Filed: June 25, 2021

DENNIS MONTALI
U.S. Bankruptcy Judge

WEIL, GOTSHAL & MANGES LLP
Richard W. Slack (*pro hac vice*)
(richard.slack@weil.com)
Jessica Liou (*pro hac vice*)
(jessica.liou@weil.com)
Matthew Goren (*pro hac vice*)
(matthew.goren@weil.com)
767 Fifth Avenue
New York, NY 10153-0119
Tel: 212 310 8000
Fax: 212 310 8007

KELLER BENVENUTTI KIM LLP
Tobias S. Keller (#151445)
(tkeller@kbbkllp.com)
Peter J. Benvenutti (#60566)
(pbenvenutti@kbbkllp.com)
Jane Kim (#298192)
(jkim@kbbkllp.com)
650 California Street, Suite 1900
San Francisco, CA 94108
Tel: 415 496 6723
Fax: 650 636 9251

Attorneys for Debtors and Reorganized Debtors

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re:

PG&E CORPORATION,

- and -

**PACIFIC GAS AND ELECTRIC
COMPANY,**

Debtors.

- ☐ Affects PG&E Corporation
☐ Affects Pacific Gas and Electric Company
☒ Affects both Debtors

** All papers shall be filed in the Lead Case,
No. 19-30088 (DM).*

Bankruptcy Case No. 19-30088 (DM)

Chapter 11

(Lead Case) (Jointly Administered)

**ORDER DISALLOWING AND EXPUNGING
PROOFS OF CLAIM PURSUANT TO
REORGANIZED DEBTORS' FIFTH
SECURITIES CLAIMS OMNIBUS
OBJECTION (NO LOSS CAUSATION –
SECURITIES SOLD PRIOR TO THE FIRST
PURPORTED “CORRECTIVE
DISCLOSURE”)**

[Re: Dkt. Nos. 10665, 10843]

1 Upon the *Reorganized Debtors' Report on Response to Fifth Securities Claims Omnibus*
2 *Objection (No Loss Causation – Securities Sold Prior to the First Purported "Corrective Disclosure")*
3 *and Request for Order by Default as to Unopposed Objections* [Docket No. 10843] (the "**Request**") of
4 PG&E Corporation ("**PG&E Corp.**") and Pacific Gas and Electric Company (the "**Utility**"), as debtors
5 and reorganized debtors (collectively, "**PG&E**," the "**Debtors**," or the "**Reorganized Debtors**") in the
6 above-captioned chapter 11 cases (the "**Chapter 11 Cases**"), pursuant to Rule 9014-1(b)(4) of the
7 Bankruptcy Local Rules for the United States District Court for the Northern District of California, as
8 made applicable to these Chapter 11 Cases by the *Second Amended Order Implementing Certain Notice*
9 *and Case Management Procedures*, entered on May 14, 2019 [Docket No. 1996] (the "**Case**
10 **Management Order**") and the Securities Omnibus Objection Procedures as defined and set forth in the
11 *Order Approving Securities ADR and Related Procedures for Resolving Subordinated Securities Claims*
12 [Docket No. 10015]; and this Court having jurisdiction to consider the Request and the relief requested
13 therein pursuant to 28 U.S.C. §§ 157 and 1334, the Order Referring Bankruptcy Cases and Proceedings
14 to Bankruptcy Judges, General Order 24 (N.D. Cal.), and Bankruptcy Local Rule 5011-1(a); and
15 consideration of the Request and the requested relief being a core proceeding pursuant to 28 U.S.C. §
16 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court
17 having found and determined that notice of the Request as provided to the parties listed therein is
18 reasonable and sufficient under the circumstances, and it appearing that no other or further notice need
19 be provided; and this Court having considered its prior *Order Overruling PERA's Opposition to Debtors'*
20 *First Securities Claims Omnibus Objection*, dated June 11, 2021 [Docket No. 10769]; and this Court
21 having determined that the legal and factual bases set forth in the Request establish just cause for the
22 relief sought; and upon all of the proceedings had before this Court and after due deliberation and
23 sufficient cause appearing therefor,

24 **IT IS HEREBY ORDERED THAT:**

25 1. The claims listed in the column headed "Claims to be Disallowed/Expunged" in
26 **Exhibit A** hereto are disallowed and expunged.

1 2. This Court shall retain jurisdiction to resolve any disputes or controversies arising from
2 this Order.

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4 *** END OF ORDER ***
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